

AS SEEN IN *Forbes & Fortune*

NEW YORK LEADERS IN LAW

Going All In

For Bleichmar Fonti & Auld LLP, successful securities litigation requires total commitment.

What does it take to hold the world's biggest corporations accountable to their shareholders? For Bleichmar Fonti & Auld LLP (BFA), it can take nearly six years, \$10 million in expenses to experts and consultants, and over 77,000 hours of meticulous work. The result of the firm's efforts was the recovery of \$420 million for investors in Teva Pharmaceutical Industries Ltd., one of the largest class-action payouts of its kind in the history of the United States Court of Appeals for the Second Circuit.

BFA also secured a landmark \$129 million resolution for shareholders in Granite Construction Inc. The Teva Settlement placed BFA as number two in a list of the Top U.S. Shareholder Class Actions of 2022 as reported by ISS Insights, and, with the Granite settlement, BFA was the only law firm to place twice on ISS' top 10 list for 2022 as sole lead counsel.

With a long track record of success, it's no surprise that BFA is one of the most sought-after securities litigation firms in the country. "We are very selective about every case we take," says Joseph Fonti, partner. "We do everything on contingency, so the fundamentals of each case really matter. We're representing major institutional investors and high net worth individuals who are trying to recover losses due to fraud and deception by large companies. These cases often involve serious investigation into a company's accounting, disclosure requirements, and compliance with SEC regulations. It's our job to look at what a company said to investors, versus what the company knew to be the truth at the time."

This painstakingly deliberate methodology has paid off. Since its founding in 2014, BFA, now with a team of 40 lawyers, has recovered more than \$1 billion for clients in high-profile securities class action cases, an exceptional result for any firm.

DELIVERING VALUE

One key reason for BFA's success is that it treats every case as an investment, and it seeks to use its intellectual and financial capital to deliver the maximum amount of value for clients.

"Once involved in litigation, we treat every case as a valuable asset that must be maximized," says Javier Bleichmar, partner. "We litigate every case as if it will go to trial, and we are dedicated to taking our cases deep into the litigation, which has led to outsized results."

BFA has also earned a sterling reputation within the securities litigation industry for its professional integrity and



JOSEPH FONTI, PARTNER



JAVIER BLEICHMAR, PARTNER

mindful approach. The attorneys play fair, but they also don't pull their punches.

"When we accept a case, we're all in," says Fonti. "To be able to get the most out of any one litigation, you need to be fully committed to it. This means an intellectual, emotional, and even financial commitment. We dedicate all of our resources to ensure that our cases succeed."

